

Riverdale School District
Special District Meeting
December 28, 2010

The meeting was called to order at 7:00 p.m. by H. Clay Dean.

Motion by Susan Dax and second by Jim Rowland to nominate H. Clay Dean as chairperson of the meeting. Motion by Dax to and second by McHenry close nominations and cast an unanimous vote for Mr. Dean. Motion carried. H. Clay Dean was chairperson of the meeting.

Mike Bailey, School Board Clerk, read the record of proceedings of the meeting and the resolution.

Mr. Bird, District Administrator, explained the purpose of the refinancing of the pension liability and how it would affect the tax levy for the district.

A paper ballot was given to all eligible voting members at the meeting. The votes were collected and tallied. The results of the vote were 16 voting yes and 0 voting no. The electors had passed the resolution.

Meeting adjourned at 7:15 p.m.

Submitted by:
Carol Kratochwill
District Secretary

Riverdale School District
Special School Board Meeting
December 28, 2010

The meeting was called to order by Board President H.Clay Dean at 7:15 p.m.

Roll call was taken. The following board members were present, H. Clay Dean, Gary Stanek, Mike Bailey, James Rowland, Jamie Brownlee, Susan Dax, Karen Ewing, David McHenry and Stephanie Wanek.

Motion by Bailey and second Stanek to approve the proof of publication of this meeting. Motion carried.

Motion by Bailey and second by Dax to approve the resolution authorizing the loan as follows: Be it resolved that we, the members of the School Board of the school District of Riverdale, Wisconsin, duly assembled in meeting according to law this 28th day of December, 2010 approve and authorize that application be made by President and Clerk of the School Board to the Board of Commissioners of Public Lands for a State Trust Fund loan in the amount of Eight Hundred Sixty Thousand and 00/100 dollars (\$860,000.00) for the purpose of refinancing prior service pension liability. And, levy upon all the taxable property of the school district a direct, irrevocable annual tax for the purpose of paying and sufficient to pay the interest on the loan as it falls due, and also to pay and discharge the principal thereof within 20 years in making the loan. Payments shall be made in annual installments with interest at the rate of 5.50 percent per annum.

This resolution is made pursuant to the vote of the electors of the School District of Riverdale at the special school district meeting, which was held on the 28th day of December, 2010.

Motion carried. Roll call vote. 9-0

Mr. Bird updated the board on the roofing issue at the high school. The Buildings and Ground committee is recommending the district pursue getting bids from the Apex Building Consultants.

The curriculum committee has met and will be bringing the board several of the changes they discussed at the January meeting.

Motion by Bailey and second by Dax to adjourn the meeting. Motion carried.

Meeting adjourned at 7:25 p.m.

Submitted By:
Carol Kratochwill
District Secretary